

You can't step in the same river twice  
*Heracleitus*



Zachary Karabell is President of River Twice Research, where he analyzes economic and political trends. He is also a Senior Advisor for Business for Social Responsibility. Previously, he was Executive Vice President, Head of Marketing and Chief Economist at Fred Alger Management, a New York-based investment firm, and President of Fred Alger and Company, as well as Portfolio Manager of the China-US Growth Fund, which won both a Lipper Award for top performance and a 5-star designation from Morningstar. He was also Executive Vice President of Alger's Spectra Funds, a no-load family of mutual funds that launched the \$30 million Spectra Green Fund, which was based on the idea that profit and sustainability are linked.

At Alger, he oversaw the creation, launch and marketing of several funds, led corporate strategy for acquisitions, and represented the firm at public forums and in the media.

Educated at Columbia, Oxford, and Harvard, where he received his Ph.D., he is the author of several books, including the forthcoming *Superfusion: How China and America Became One Economy and Why the World's Prosperity Depends on It*, which will be published by Simon & Schuster in 2009, and previous books such as *A Visionary Nation: Four Centuries of American Dreams and What Lies Ahead*, *The Last Campaign: How Harry Truman Won the 1948 Election* (which won the Chicago Tribune Heartland Award for best non-fiction book of the year), and *Peace Be Upon You: The Story of Muslim, Christian and Jewish Coexistence* (Knopf, 2007), which examined the forgotten legacy of peace among the three faiths. In 2003, the World Economic Forum designated Zachary a "Global Leader for Tomorrow." He sits on the board of the World Policy Institute and the New America Foundation, and is a member of the Council on Foreign Relations. He is a regular commentator on national news programs, such as CNBC, CNN and Fox News, and a contributor to such publications as *The Wall Street Journal*, *The Los Angeles Times*, *The New York Times* and *Foreign Affairs*.